IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 1028 OF 2000

The Commissioner of
Income Tax, Mumbai. ... Appellant
V/s
Pawan Leasing & Growth
Fund Ltd. ... Respondent
Dr.P.Daniel with Mr. G.Hariharan for appellant
None for respondent.

CORAM: S. RADHAKRISHNAN
AND
J.H.BHATIA, JJ.
DATE : 5TH JULY,2005.

P.C.

1. Heard the learned counsel for the appellant. Perused the assessment order.

2. The claim involved in the above Appeal is less than Rs. 2 Lakhs. We have also perused the judgment of the Division Bench of this Court in the case of **Commissioner of Income Tax v. Camco Colour Co. reported in (2002)254 ITR 565(Bom.)**. In view of the policy decision taken by the Central Board of Direct Taxes(for short "CBDT") vide circular F. No.279/126/98-ITJ dated 27/3/2000 wherein the Revenue has decided not to file any Appeal or Reference, if the tax liability is less than Rs.2 Lakhs.

3. As in the present case, the tax liability is less than Rs.2 Lakhs, we dismiss the above appeal.

S.RADHAKRISHNAN,J.

J.H.BHATIA,J.